Table 2 referred to in reply to part (b) of Lok Sabha Unstarred Question No. 2804 for answer on 08.08.1997.

(In Four Wheeler Units)

Name of Unit	Anticipated orders	Wagon orders released so far	Difference in workload
Bharat Wagon & Engg. Co. Ltd.	1,590	980	610
Braithwaite & Co. Ltd.	1,300	725	575
Burn Standard Co. Ltd.	2,850	347.5	2,502.5
Jessop & Co. Ltd.	350	0	350
Total:	6,090	2,052.5	4,037.5

Exemption From Registration

2805. SHRI SURESH PRABHU: Will the Minister of FINANCE be pleased to state:

(a) whether the State Industrial Development Corporations (SIDCs) and some other companies have sought exemption from the Reserve Bank of India (RBI) for registration as a Non-Banking Finance Company (NBFC);

(b) if so, the grounds on which the exemption is being sought; and

(c) the reaction of the RBI thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) The information is being collected and will be laid on the Table of the House.

Production and Supply of Coal

2806. SHRI ANIL BASU: Will the Minister of COAL be pleased to state:

(a) the quantum of coal extracted from the mines of West Bengal during each of the last three years;

(b) the quantity of coal allotted to various sectors/industries of West Bengal during this period;

(c) whether the Government of West Bengal have requested for allotment of additional quota of coal; and

(d) if so, the decision taken thereon so far?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH): (a) Coal produced from the mines of Coal India Ltd. located in the State of West Bengal during the last three years is as under:

(million tonnes)

1994-95	1995-96	1996-97
16.72	17.5	17.66

(b) The requirements of coal for various consumers are assessed industry/sector-wise for the whole country and are not assessed State-wise. However, sectorwise despatches for the State of West Bengal during the last three years is as follows:

(million tonnes)

Sector	1994-95	1995-96	1996-97
Power House	15.25	16.37	17.53
Steel	03.14	03.05	03.05
Cement	00.003	00.005	00.003
Fertilizer	—	00.03	00.02
Paper	00.12	00.18	00.18
Textile/Rayon	00.11	00.09	00.10
Soft Coke	00.06	00.04	00.04
Others	02.50	02.63	02.61
Total:	21.183	22.395	23.533

(c) As informed by CIL, no request for allotment of additional quota has been received from Government of West Bengal.

(d) Does not arise in view of reply to part (c) above.

Housing Loan Scam in New India Assurance Co. Ltd.

2807. SHRI SOUMYA RANJAN: Will the Minister of FINANCE be pleased of refer to the reply given to Unstarred Question No. 1233 on 19th July, 1996 and state:

(a) the details of action taken by New India Assurance Co. Ltd. in the 'Housing Loan Scam' so far;

(b) whether the vital documents like voucher, account books and floppy have been destroyed as reported

in the Financial Express of June 4, 1996;

(c) if so, the details of persons responsible for destroying the above evidences;

(d) the details of various modus-operandi used in the fraud alongwith the details of officers responsible for negligences in sanctioning the fraudulent and bogus housing loans;

(e) whether an investigation has been carried out by a independent investigation agency; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (e) It has been reported that the investigation relating to the Housing Loan Accounts has since been completed. One Administrative Officer (since retired), one Senior Assistant and two Assistants were found responsible for the fraud. The senior assistant has already been suspended. Charge Sheets are under preparation. A number of irregularities have been noticed in the issue of loans such as—releasing more amounts than the loan sanctioned; releasing direct payments to builders without the knowledge of the employee; releasing loan instalments in the name of relatives; releasing loans to those who did not apply for a loan; manipulation of Housing Loan Accounts etc. Since action against the Employees/Ex-employees can be taken by the Company under the existing Conduct/Pension Rules, the Company felt that it was not necessary to hand over the investigation to an independent agency.

Import of Machinery

2808. SHRI JITENDRA NATH DAS: Will the Minister of COAL be pleased to state:

(a) the amount spent in import of machineries/appliances by the Coal India Ltd. and its subsidiaries during each of the last three years;

(b) the foreign exchange involved therein;

(c) whether these imported machineries were available in the country; and

(d) if so, the reasons for such imports?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH): (a) Coal India Limited (CIL) and its subsidiaries incurred the following expenditure for import of machinery and appliances during the last three years:

Year	Landed Cost (In Ruppes)
1994-95	6,16,29,555
1995-96	19,44,33,336
1996-97	10,48,35,930

(b) Foreign Exchange involved is as under:

Japanese Yen	34,42,16,000
DM	72,48,606
US Dollars	25,55,450
French Francs	6,17,200

(c) and (d) All machinery/appliances are being purchased following the prescribed tender procedure. L-I suppliers are considered, be these Indian or Foreign companies, unless their past performance, in term of delivery schedule and quality are bad. Single source supplies are also avoided so as to ensure reliability of supply as per schedule and need. Domestic manufacturers and orders are considered on this principle.

Stock Exchange

2809. SHRI SUSHIL CHANDRA: Will the Minister of FINANCE be pleased to state:

(a) whether the stock Exchange index has gone up in all the stock exchanges of India these days;

(b) whether this rise in the index is due to heavy purchase of shares of Indian companies by the foreign companies and other institutions and other reasons for the rise in the index despite the prevailing depression in the Indian industrial and trade sector;

(c) whether the increasing participation of the foreign companies and investors or NRIs in Indian capital market is due to high rates of interest in India; and

(d) whether regarding induction of foreign funds into the Indian capital market there is general feeling that these foreign funds after convertibility in rupees are likely to be withdrawn from the Indian capital market and if so, the steps taken by the Union Government to check this move by the foreign Companies?:

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Yes, Sir. The indices of major Stock Exchanges have gone up between 1.1.97 and 31.7.97.

(b) Movement of share prices are generally attributable to the expectations of investors regarding the performance of the corporate sector and the economy, perceptions of investors about economic policies of the Government, developments in the international capital markets and speculative activity.

(c) The increasing participation of the foreign companies and investors or NRIs in Indian capital market could be attributed to a host of congenial factors which include strong macro-econmic fundamentals, sound external sector as reflected in manageable current account dificit and increasing foreign exchange reserves, liberalisation of the foreign investment policy, improvements in the working of Indian capital markets and many factors in countries from which investment is coming.